

GOVERNMENT OF TELANGANA  
ABSTRACT

Loans and Advances – Advances to Government Servants –  
Conveyance Advance to Sri V. Siva Prasad, Section Officer of  
Scheduled Caste Development Department for purchase of Motor  
Cycle – Sanctioned – Orders – Issued.

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SCHEDULED CASTE DEVELOPMENT (OP) DEPARTMENT

G.O.RT.No. 337

Dated: 19-08-2015  
Read the following:-

1. G.O.Ms.NO.39, Finance (HRM.IV) Department,  
dated 5-04-2015.
2. G.O.Rt.No.2141, Finance (HRM.IV) Department,  
dated 6-06-2015
3. Govt. Memo No. 4682/SCD/OP/2015 dated  
29-07-2015.
4. Applications of Sri V. Siva Prasad, Section Officer  
Scheduled Caste Development Department.

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O R D E R :

Under Art.230 of A.P.F.C. Volume-I, Government sanction an  
amount of Rs. 80,000/- (Rupees Eighty thousand only) to Sri V.  
Siva Prasad, Section Officer of Scheduled Caste Development  
Department towards Motor Cycle Advance for purchase of Motor  
Cycle.

2. The sanction of the above advances is subject to the following  
conditions:-

- a) He should purchase Motor Cycle and pay for it within  
one Month from the date on which the advance was  
drawn failing which the full advance drawn together  
with the interest shall be refunded to the Government  
forthwith. No extension of time for completion of  
transaction will ordinarily be allowed. He should make  
sure himself about the availability of the vehicle in the  
market before he draw the advance.
- b) If the actual price paid for Motor cycle is less than the  
advance drawn, the balance should be refunded to the  
Government. They should also produce the stamped  
receipt in token of having purchased the vehicles.
- c) He should execute and submit a mortgage bond in  
form 14 of the A.P. Financial Code Volume-I, as soon  
as the vehicle has been purchased with a report of  
date of insurance of vehicle. He should keep the Motor  
Cycle insured against loss or damage by fire, theft,  
accident etc., till the entire advance together with  
interest is repaid as stipulated in Art.230 of A.P.  
Financial Code Volume-I. He should effect the  
necessary insurance from the date of purchase of the  
vehicle.
- d) He should purchase a vehicle which is fit for  
comprehensive insurance and no third party  
insurance will be accepted.

3. The advance sanctioned in para (1) above should be recovered in (80) eighty monthly installments shall be recovered @ Rs 1,000/- per month from his salary. The recovery shall commence from the first payment of full month's pay after the advance is drawn. After the principle amount is fully recovered, interest @ 5.50% p.a., shall be recovered in (10) ten monthly installments as per instructions laid down in article-227 of A.P.F.C. Vol.I and G.O.Ms.No.39, Finance (HRM.IV) Dept., dt.15.04.2015. The rate of the interest is subject to revision from time to time. If any portion of the advance or interest is outstanding on the date of retirement, the entire amount should be recovered in one lumpsum from the R.G. payable to the loanee.

4. The Insurance Policy should be forwarded together with a letter in Form 15 of the A.P.F.C. Vol.-I addressed to the Insurance Company with whom the vehicle is insured notifying of the fact that the Government are interested in the policy secured. The comprehensive insurance policy should be renewed every year till the loan is liquidated.

5. The advance sanctioned in para (1) above is for the first time and it is certified that the individual have not drawn the advance for purchase of Motor Cycle Advance during the preceding 5 years.

6. Surety bond need not be obtained from the individual since they are approved probationers.

7. The expenditure shall be met from out of the funds released to the Finance Department in the reference 2nd read above and be debited to the Head of Account "7610. Loans to Government Servants, 202. Advances for purchase of Motor Cycle conveyances, SH (05) Loans for purchase of Motor Cycle Advance – 001 – Loans for purchase of Motor Cycle".

8. The Scheduled Caste Development (OP) Department, are requested to draw and credit the amount to the individual Bank Account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

J. RAYMOND PETER  
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)

To

Sri V. Siva Prasad, Section Officer,

Copy to:

The Scheduled Caste Development Department (OP) Department.

The Deputy Pay & Accounts Officer, Telangana, Sectt.Br., Hyderabad.

Copy to:-

The Principal Accountant General, Telangana, Hyderabad.

The Finance (HRM.IV) Department.

SF/SCs.

//FORWARDED:: BY ORDER//

SECTION OFFICER